

**BUSINESS
FOR SALE**



SCORPION RIBS

BRITISH BUILT, WORLD CLASS RIB MANUFACTURERS

We are pleased to offer this business for sale on behalf of the Administrators.

With a history spanning over 25 years, the Company introduced a revolutionary hull design to unlock the full potential of the Rigid Inflatable Boat. Each Scorpion is meticulously crafted to meet the specific preferences of its owner at the factory in Lymington, UK. From design and styling to moulding and assembly, all aspects of the boats are handled by specialised in-house teams, which also includes the production of tubes and installation of engines.

For viewing arrangements or additional information, please email

Olivia Proudley.



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Turnover

£1.8 million



Gross profit

£490,000



Location

Lymington, Hampshire



Fixed assets

- Toyota forklift truck
- Boat trailers
- Lifting frames
- Factory heaters
- Compressors
- Boat build cradles
- Associated equipment



Mould tools

For all three models with an original build cost of £260,000



Intellectual property

- Boat designs
- Trading name
- Customer database
- Telephone number
- Website



INTRODUCTION

Established for over 25 years, the Company created a completely new hull design to realise the full potential of the Rigid Inflatable Boat. Every Scorpion is hand built to the precise requirements of its owner in the factory in Lymington, UK. All aspects of the boats' design, styling, moulding and assembly is done by specialist in-house teams, including the manufacture of tubes and installation of engines.

There are three models in the current range, differentiated by their overall beam:

- Serket at 2.75m
- Sting at 3.1m
- Silurian at 3.25m

All three models are available with a range of power options, to include inboard, outboard and waterjet.

REASON FOR SALE

The Company has entered Administration. The Company has currently ceased operations but we consider this to be an excellent opportunity to conserve and grow the reputation of a well-known brand within the racing industry.

LOCATION

Situated in a prime location on a 35 acre modern and prestigious commercial park, on the northern edge of Lymington in Hampshire, providing superb access to Lymington harbour.

There are various amenities close by such as supermarkets, restaurants, hotels and residential areas.

LEASE

There is the opportunity to take over a fully fitted leasehold premises and continue the production of these world-renowned boats.

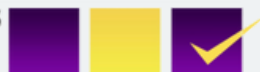
FINANCIALS

- Annual turnover £1.8 million
- Gross profit £490,000



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